



|                                               |                                         |
|-----------------------------------------------|-----------------------------------------|
| Summary of policy                             |                                         |
| % limit on maximum percentage of book on loan | 30%                                     |
| Revenue Split                                 | 75/25 *                                 |
| Name of the Fund                              | HBCE / HSBC Gbl Inv Fd - Chinese Equity |
| Replication Mode                              | Physical replication                    |
| ISIN Code                                     | LU0164865239                            |
| Total net assets (AuM)                        | 783,124,219                             |
| Reference currency of the fund                | USD                                     |

\* The sub-fund will receive 75% of the gross revenue generated and the remaining 25% will be split between the Securities Lending Agent and the Management Company

|                                                               |               |
|---------------------------------------------------------------|---------------|
| Securities lending data - as at 31/07/2025                    |               |
| Currently on loan in USD (base currency)                      | 33,305,662.89 |
| Current percentage on loan (in % of the fund AuM)             | 4.25%         |
| Collateral value (cash and securities) in USD (base currency) | 41,834,145.32 |
| Collateral value (cash and securities) in % of loan           | 126%          |

|                                                                           |               |
|---------------------------------------------------------------------------|---------------|
| Securities lending statistics                                             |               |
| 12-month average on loan in USD (base currency)                           | 29,718,467.62 |
| 12-month average on loan as a % of the fund AuM                           | 4.36%         |
| 12-month maximum on loan in USD                                           | 73,470,342.29 |
| 12-month maximum on loan as a % of the fund AuM                           | 9.76%         |
| Gross Return for the fund over the last 12 months in (base currency fund) | 167,401.93    |
| Gross Return for the fund over the last 12 months in % of the fund AuM    | 0.0246%       |

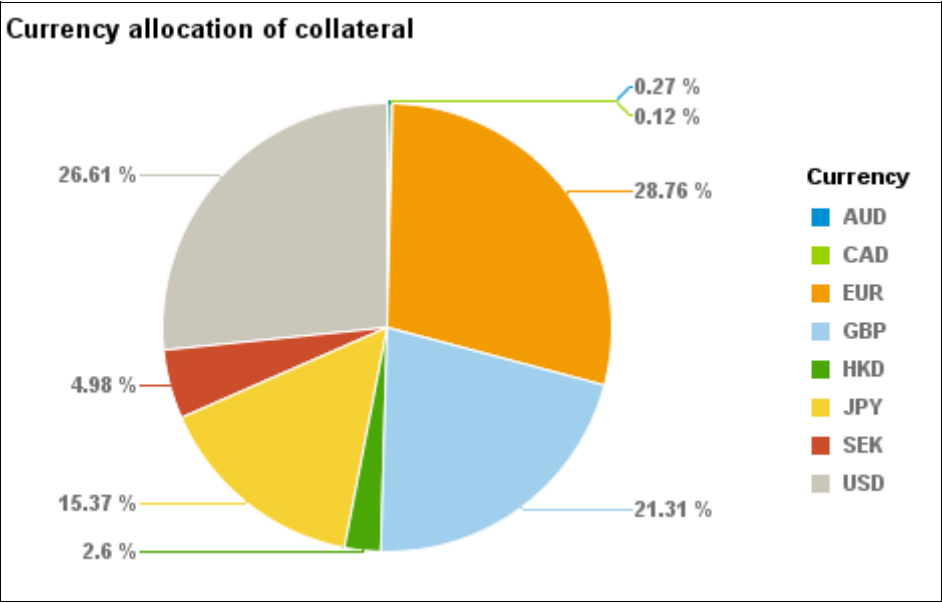
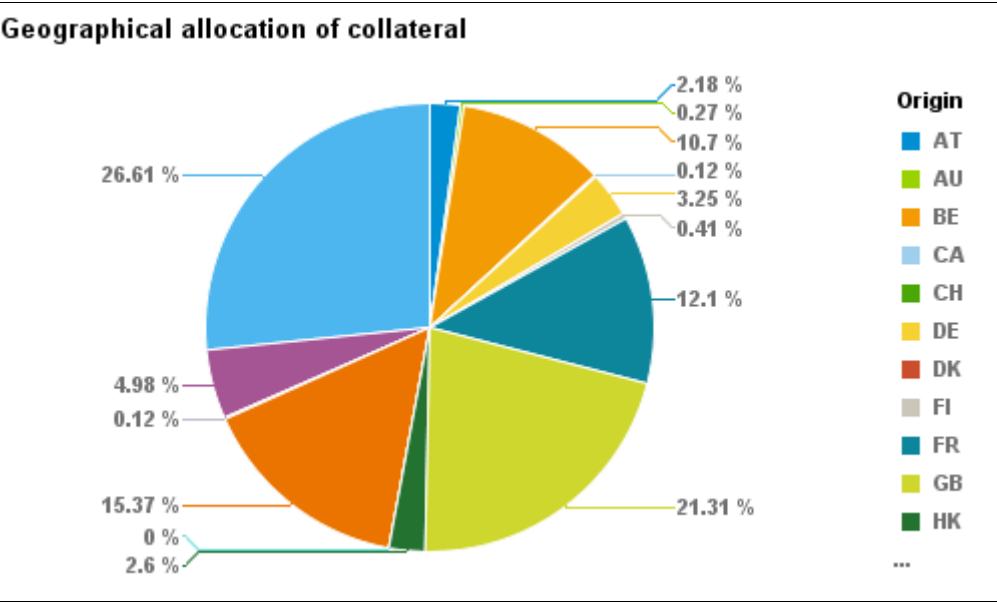
| Collateral data - as at 31/07/2025 |                                      |             |         |          |        |                      |                      |        |
|------------------------------------|--------------------------------------|-------------|---------|----------|--------|----------------------|----------------------|--------|
| ISIN                               | Name                                 | Asset Class | Country | Currency | Rating | Valuation (coll ccy) | Valuation (base ccy) | Weight |
| AT0000A1FAP5                       | ATGV 1.200 10/20/25 AUSTRIA          | GOV         | AT      | EUR      | AA1    | 574,400.31           | 659,416.72           | 1.58%  |
| AT0000A1K9C8                       | ATGV 0.750 10/20/26 AUSTRIA          | GOV         | AT      | EUR      | AA1    | 71,402.84            | 81,971.10            | 0.20%  |
| AT0000A2CQD2                       | ATGV 02/20/30 AUSTRIA                | GOV         | AT      | EUR      | AA1    | 29,581.19            | 33,959.47            | 0.08%  |
| AT0000A2HLC4                       | ATGV 0.850 06/30/20 AUSTRIA          | GOV         | AT      | EUR      | AA1    | 611.29               | 701.76               | 0.00%  |
| AT0000A33SK7                       | ATGV 3.150 10/20/53 AUSTRIA          | GOV         | AT      | EUR      | AA1    | 118,085.49           | 135,563.21           | 0.32%  |
| AT0000A39UW5                       | ATGV 2.900 02/20/34 AUSTRIA          | GOV         | AT      | EUR      | AA1    | 199.82               | 229.39               | 0.00%  |
| AU000000ANZ3                       | ANZ GROUP ODSH ANZ GROUP             | COM         | AU      | AUD      | AAA    | 34,990.07            | 22,606.91            | 0.05%  |
| AU000000CSL8                       | CSL ODSH CSL                         | COM         | AU      | AUD      | AAA    | 34,946.09            | 22,578.50            | 0.05%  |
| AU000000MQG1                       | MACQUARIE GROUP ODSH MACQUARIE GROUP | COM         | AU      | AUD      | AAA    | 34,780.79            | 22,471.70            | 0.05%  |
| AU000000QBE9                       | QBE INS GRP ODSH QBE INS GRP         | COM         | AU      | AUD      | AAA    | 34,985.59            | 22,604.02            | 0.05%  |

| Collateral data - as at 31/07/2025 |                                        |             |         |          |        |                      |                      |        |
|------------------------------------|----------------------------------------|-------------|---------|----------|--------|----------------------|----------------------|--------|
| ISIN                               | Name                                   | Asset Class | Country | Currency | Rating | Valuation (coll ccy) | Valuation (base ccy) | Weight |
| AU0000030678                       | COLES GROUP ODSH COLES GROUP           | COM         | AU      | AUD      | AAA    | 32,914.36            | 21,265.81            | 0.05%  |
| BE0000304130                       | BEGV 5.000 03/28/35 BELGIUM            | GOV         | BE      | EUR      | AA3    | 118,835.49           | 136,424.20           | 0.33%  |
| BE0000326356                       | BEGV 4.000 03/28/32 BELGIUM            | GOV         | BE      | EUR      | AA3    | 1,297,698.29         | 1,489,769.29         | 3.56%  |
| BE0000333428                       | BEGV 3.000 06/22/34 BELGIUM            | GOV         | BE      | EUR      | AA3    | 2,452,579.58         | 2,815,583.39         | 6.73%  |
| BE0000350596                       | BEGV 0.400 06/22/40 BELGIUM            | GOV         | BE      | EUR      | AA3    | 29,708.89            | 34,106.07            | 0.08%  |
| CA0641491075                       | BANK NOVA ODSH BANK NOVA               | COM         | CA      | CAD      | AAA    | 67,511.21            | 48,884.89            | 0.12%  |
| DE0001108504                       | DEGV PO STR 07/04/39 GERMANY           | GOV         | DE      | EUR      | AAA    | 44,421.39            | 50,996.15            | 0.12%  |
| DE000BU27006                       | DEGV 2.400 11/15/30 GERMANY            | GOV         | DE      | EUR      | AAA    | 829,839.38           | 952,663.07           | 2.28%  |
| DE000BU2Z007                       | DEGV 2.300 02/15/33 GERMANY            | GOV         | DE      | EUR      | AAA    | 311,188.69           | 357,247.42           | 0.85%  |
| FI4000046545                       | FIGV 2.625 07/04/42 FINLAND            | GOV         | FI      | EUR      | AA1    | 118,504.80           | 136,044.57           | 0.33%  |
| FI4000306758                       | FIGV 1.125 04/15/34 FINLAND            | GOV         | FI      | EUR      | AA1    | 29,351.47            | 33,695.75            | 0.08%  |
| FI4000480488                       | FIGV 0.125 04/15/52 FINLAND            | GOV         | FI      | EUR      | AA1    | 413.67               | 474.90               | 0.00%  |
| FR0000045072                       | CREDIT AGRICOLE ODSH CREDIT AGRICOLE   | COM         | FR      | EUR      | AA2    | 13,862.22            | 15,913.95            | 0.04%  |
| FR0000121485                       | KERING ODSH KERING                     | COM         | FR      | EUR      | AA2    | 232,524.30           | 266,939.98           | 0.64%  |
| FR0000130809                       | SOCIETE GENERALE ODSH SOCIETE GENERALE | COM         | FR      | EUR      | AA2    | 19,687.36            | 22,601.27            | 0.05%  |
| FR0000188799                       | FRGV 3.150 07/25/32 FRANCE             | GOV         | FR      | EUR      | AA2    | 118,834.25           | 136,422.78           | 0.33%  |
| FR0013200813                       | FRGV 0.250 11/25/26 FRANCE             | GOV         | FR      | EUR      | AA2    | 1,283,155.24         | 1,473,073.74         | 3.52%  |
| FR0013407236                       | FRGV 0.500 05/25/29 FRANCE             | GOV         | FR      | EUR      | AA2    | 233,797.42           | 268,401.54           | 0.64%  |
| FR0014004J31                       | FRGV 0.750 05/25/53 FRANCE             | GOV         | FR      | EUR      | AA2    | 0.45                 | 0.52                 | 0.00%  |
| FR0014007L00                       | FRGV 05/25/32 FRANCE                   | GOV         | FR      | EUR      | AA2    | 29,709.77            | 34,107.08            | 0.08%  |
| FR001400WYO4                       | FRGV 3.600 05/25/42 FRANCE             | GOV         | FR      | EUR      | AA2    | 317,831.18           | 364,873.05           | 0.87%  |
| FR0129132728                       | FRGV 07/15/26 FRANCE                   | GOV         | FR      | EUR      | AA2    | 2,158,165.41         | 2,477,593.28         | 5.92%  |
| GB00B019KW72                       | ORD 28 4/7P SAINSBURY J PLC            | CST         | GB      | GBP      | AA3    | 940,005.18           | 1,249,313.88         | 2.99%  |
| GB00B06YGN05                       | UKT 4 1/4 12/07/55 UK TREASURY         | GIL         | GB      | GBP      | AA3    | 50,687.34            | 67,366.01            | 0.16%  |
| GB00B0744B38                       | ORD SHS 32 1/7 GBP BUNZL PLC           | CST         | GB      | GBP      | AA3    | 940,003.20           | 1,249,311.25         | 2.99%  |
| GB00B128DP45                       | UKT 4 1/4 12/07/46 UK TREASURY         | GIL         | GB      | GBP      | AA3    | 216,950.25           | 288,337.73           | 0.69%  |
| GB00B3MYD345                       | UKTI 0 5/8 11/22/42 UK TREASURY        | GIL         | GB      | GBP      | AA3    | 2,584,451.10         | 3,434,864.73         | 8.21%  |
| GB00B421JZ66                       | UKTI 0 1/2 03/22/50 UK TREASURY        | GIL         | GB      | GBP      | AA3    | 248,795.79           | 330,662.04           | 0.79%  |
| GB00B6460505                       | UKT 4 1/4 12/07/40 UK TREASURY         | GIL         | GB      | GBP      | AA3    | 83,589.45            | 111,094.56           | 0.27%  |
| GB00BDR05C01                       | NATIONAL GRID ODSH NATIONAL GRID       | CST         | GB      | GBP      | AA3    | 940,007.19           | 1,249,316.56         | 2.99%  |
| GB00BMF9LJ15                       | UKTI 0 3/4 11/22/33 UK Treasury        | GIL         | GB      | GBP      | AA3    | 212,351.72           | 282,226.05           | 0.67%  |
| GB00BPSNBB36                       | UKT 4 3/8 07/31/54 UK Treasury         | GIL         | GB      | GBP      | AA3    | 363,007.87           | 482,455.61           | 1.15%  |
| GB00BYMWG366                       | UKTI 0 1/8 03/22/46 UK TREASURY        | GIL         | GB      | GBP      | AA3    | 102,647.99           | 136,424.31           | 0.33%  |
| GB00BYVP4K94                       | UKTI 018 11/22/56 CORP UK TREASURY     | GIL         | GB      | GBP      | AA3    | 25,662.00            | 34,106.08            | 0.08%  |
| HK0688002218                       | CHINA OVERSEAS ODSH CHINA OVERSEAS     | COM         | HK      | HKD      |        | 158,766.37           | 20,225.10            | 0.05%  |
| IT0003128367                       | ENEL ODSH ENEL                         | COM         | IT      | EUR      |        | 23.28                | 26.73                | 0.00%  |
| JP1201501E99                       | JPGV 1.400 09/20/34 JAPAN              | GOV         | JP      | JPY      | A1     | 42,535,751.29        | 285,599.45           | 0.68%  |
| JP13003119A4                       | JPGV 2.200 09/20/39 JAPAN              | GOV         | JP      | JPY      | A1     | 273,723,754.10       | 1,837,874.04         | 4.39%  |
| JP1300671L78                       | JPGV 0.600 06/20/50 JAPAN              | GOV         | JP      | JPY      | A1     | 50,884,198.74        | 341,653.75           | 0.82%  |

| Collateral data - as at 31/07/2025 |                                        |             |         |          |        |                      |                      |        |
|------------------------------------|----------------------------------------|-------------|---------|----------|--------|----------------------|----------------------|--------|
| ISIN                               | Name                                   | Asset Class | Country | Currency | Rating | Valuation (coll ccy) | Valuation (base ccy) | Weight |
| JP1300841QA6                       | JPGV 2.100 09/20/54 JAPAN              | GOV         | JP      | JPY      | A1     | 49,481,995.07        | 332,238.88           | 0.79%  |
| JP3496400007                       | KDDI ODSH KDDI                         | COM         | JP      | JPY      | A1     | 12,676,048.55        | 85,111.29            | 0.20%  |
| JP3502200003                       | DAIWA SECS GRP ODSH DAIWA SECS GRP     | COM         | JP      | JPY      | A1     | 48,410,598.09        | 325,045.16           | 0.78%  |
| JP3539220008                       | T&D HOLDINGS ODSH T&D HOLDINGS         | COM         | JP      | JPY      | A1     | 155,370,599.86       | 1,043,210.86         | 2.49%  |
| JP3571400005                       | TOKYO ELECTRON ODSH TOKYO ELECTRON     | COM         | JP      | JPY      | A1     | 144,848,998.11       | 972,565.26           | 2.32%  |
| JP3762600009                       | NOMURA HLDGS ODSH NOMURA HLDGS         | COM         | JP      | JPY      | A1     | 9,848,998.62         | 66,129.51            | 0.16%  |
| JP3802300008                       | FAST RETAILING ODSH FAST RETAILING     | COM         | JP      | JPY      | A1     | 13,913,999.90        | 93,423.31            | 0.22%  |
| JP3814800003                       | SUBARU ODSH SUBARU                     | COM         | JP      | JPY      | A1     | 50,030,999.22        | 335,925.08           | 0.80%  |
| JP3890350006                       | SMFG ODSH SMFG                         | COM         | JP      | JPY      | A1     | 49,729,499.83        | 333,900.71           | 0.80%  |
| JP3910660004                       | TOKIO MARINEHLDG ODSH TOKIO MARINEHLDG | COM         | JP      | JPY      | A1     | 48,379,598.39        | 324,837.02           | 0.78%  |
| JP3942400007                       | ASTELLAS PHARMA ODSH ASTELLAS PHARMA   | COM         | JP      | JPY      | A1     | 7,103,249.44         | 47,693.62            | 0.11%  |
| JP3967200001                       | RAKUTEN GROUP ODSH RAKUTEN GROUP       | COM         | JP      | JPY      | A1     | 463,198.25           | 3,110.07             | 0.01%  |
| KYG3066L1014                       | ENN ENERGY ODSH ENN ENERGY             | COM         | HK      | HKD      |        | 454,690.90           | 57,922.64            | 0.14%  |
| KYG532631028                       | KUAISHOU TECH ODSH KUAISHOU TECH       | COM         | HK      | HKD      |        | 7,885,646.90         | 1,004,545.10         | 2.40%  |
| KYG875721634                       | TENCENT HOLDINGS ODSH TENCENT HOLDINGS | COM         | HK      | HKD      |        | 25,299.92            | 3,222.93             | 0.01%  |
| NL0000102317                       | NLGV 5.500 01/15/28 NETHERLANDS        | GOV         | NL      | EUR      | AAA    | 341.30               | 391.82               | 0.00%  |
| NL0000226223                       | STMICROELECTRON ODSH STMICROELECTRON   | COM         | FR      | EUR      | AA2    | 1,193.91             | 1,370.62             | 0.00%  |
| NL0009446418                       | NLGV 3.750 01/15/42 NETHERLANDS        | GOV         | NL      | EUR      | AAA    | 43,769.21            | 50,247.45            | 0.12%  |
| SE0000695876                       | ALFA LAVAL AB ODSH ALFA LAVAL AB       | COM         | SE      | SEK      | AAA    | 12,148,331.29        | 1,249,273.81         | 2.99%  |
| SE0009922164                       | ESSITY ODSH ESSITY                     | COM         | SE      | SEK      | AAA    | 2,303,147.64         | 236,844.22           | 0.57%  |
| SE0017486889                       | ATLAS COPCO ODSH ATLAS COPCO           | COM         | SE      | SEK      | AAA    | 5,798,364.64         | 596,274.91           | 1.43%  |
| US0326541051                       | ANALOG DEVICES ODSH ANALOG DEVICES     | COM         | US      | USD      | AAA    | 631,623.62           | 631,623.62           | 1.51%  |
| US5949181045                       | MICROSOFT ODSH MICROSOFT               | COM         | US      | USD      | AAA    | 267,911.27           | 267,911.27           | 0.64%  |
| US67066G1040                       | NVIDIA ODSH NVIDIA                     | COM         | US      | USD      | AAA    | 2,293,759.63         | 2,293,759.63         | 5.48%  |
| US7433151039                       | PROGRESSIVE ODSH PROGRESSIVE           | COM         | US      | USD      | AAA    | 521,368.47           | 521,368.47           | 1.25%  |
| US79466L3024                       | SALESFORCE ODSH SALESFORCE             | COM         | US      | USD      | AAA    | 266,928.48           | 266,928.48           | 0.64%  |
| US912810SJ88                       | UST 2.250 08/15/49 US TREASURY         | GOV         | US      | USD      | AAA    | 859,102.05           | 859,102.05           | 2.05%  |
| US912810SK51                       | UST 2.375 11/15/49 US TREASURY         | GOV         | US      | USD      | AAA    | 332,305.93           | 332,305.93           | 0.79%  |
| US912810SN90                       | UST 1.250 05/15/50 US TREASURY         | GOV         | US      | USD      | AAA    | 471,621.85           | 471,621.85           | 1.13%  |
| US912810SP49                       | UST 1.375 08/15/50 US TREASURY         | GOV         | US      | USD      | AAA    | 960,220.24           | 960,220.24           | 2.30%  |
| US912810UA42                       | UST 4.625 05/15/54 US TREASURY         | GOV         | US      | USD      | AAA    | 332,217.11           | 332,217.11           | 0.79%  |
| US912810UE63                       | UST 4.500 11/15/54 US TREASURY         | GOV         | US      | USD      | AAA    | 84,816.82            | 84,816.82            | 0.20%  |
| US9128286B18                       | UST 2.625 02/15/29 US TREASURY         | GOV         | US      | USD      | AAA    | 182,607.16           | 182,607.16           | 0.44%  |
| US912828R366                       | UST 1.625 05/15/26 US TREASURY         | GOV         | US      | USD      | AAA    | 310,438.10           | 310,438.10           | 0.74%  |
| US91282CAD39                       | UST 0.375 07/31/27 US TREASURY         | GOV         | US      | USD      | AAA    | 418,637.09           | 418,637.09           | 1.00%  |
| US91282CBJ99                       | UST 0.750 01/31/28 US TREASURY         | GOV         | US      | USD      | AAA    | 476,498.94           | 476,498.94           | 1.14%  |
| US91282CCM10                       | UST 0.125 07/15/31 US TREASURY         | GOV         | US      | USD      | AAA    | 267,905.71           | 267,905.71           | 0.64%  |
| US91282CDJ71                       | UST 1.375 11/15/31 US TREASURY         | GOV         | US      | USD      | AAA    | 238,011.84           | 238,011.84           | 0.57%  |
| US91282CGJ45                       | UST 3.500 01/31/30 US TREASURY         | GOV         | US      | USD      | AAA    | 195,400.52           | 195,400.52           | 0.47%  |



| Collateral data - as at 31/07/2025 |                                      |             |         |          |        |                      |                      |         |
|------------------------------------|--------------------------------------|-------------|---------|----------|--------|----------------------|----------------------|---------|
| ISIN                               | Name                                 | Asset Class | Country | Currency | Rating | Valuation (coll ccy) | Valuation (base ccy) | Weight  |
| US91282CJV46                       | UST 4.250 01/31/26 US TREASURY       | GOV         | US      | USD      | AAA    | 82,283.53            | 82,283.53            | 0.20%   |
| US91282CLF67                       | UST 3.875 08/15/34 US TREASURY       | GOV         | US      | USD      | AAA    | 357,712.43           | 357,712.43           | 0.86%   |
| US91282CLL36                       | UST 3.375 09/15/27 US TREASURY       | GOV         | US      | USD      | AAA    | 330,136.17           | 330,136.17           | 0.79%   |
| US9581021055                       | WESTERN DIGITAL ODSH WESTERN DIGITAL | COM         | US      | USD      | AAA    | 1,249,310.69         | 1,249,310.69         | 2.99%   |
|                                    |                                      |             |         |          |        | Total:               | 41,834,145.32        | 100.00% |



| Counterparts                                                          |            |              |
|-----------------------------------------------------------------------|------------|--------------|
| Number of counterparties with exposure exceeding 3% of the Fund's NAV |            |              |
| No.                                                                   | Major Name | Market Value |
|                                                                       |            |              |

| Top 5 borrowers in last Month |                                              |               |
|-------------------------------|----------------------------------------------|---------------|
| No.                           | Counterparty                                 | Market Value  |
| 1                             | BNP PARIBAS ARBITRAGE LONDON/PARIS (PARENT)  | 25,891,581.22 |
| 2                             | BARCLAYS CAPITAL SECURITIES LIMITED (PARENT) | 8,552,719.92  |
| 3                             | NATIXIS (PARENT)                             | 3,576,697.06  |
| 4                             | GOLDMAN SACHS INTERNATIONAL (PARENT)         | 3,402,452.84  |
| 5                             | JP MORGAN SECS PLC (PARENT)                  | 3,249,871.61  |